[PDF] The New Trading For A Living: Psychology, Discipline, Trading Tools And Systems, Risk Control, Trade Management (Wiley Trading)

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Books Details:

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Author: Alexander Elder

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Description:

The best-selling trading book of all time—updated for the new era

The New Trading for a Living updates a modern classic, popular worldwide among both private and institutional traders. This revised and expanded edition brings time-tested concepts in gear with today's fast-moving markets, adding new studies and techniques for the modern trader.

This classic guide teaches a calm and disciplined approach to the markets. It emphasizes risk management along with self-management and provides clear rules for both. *The New Trading for a Living* includes templates for rating stock picks, creating trade plans, and rating your own readiness to trade. It provides the knowledge, perspective, and tools for developing your own effective trading system.

All charts in this book are new and in full color, with clear comments on rules and techniques. The clarity of this book's language, its practical illustrations and generous sharing of the essential skills have made it a model for the industry—often imitated but never duplicated. Both new and experienced traders will appreciate its insights and the calm, systematic approach to modern markets.

The New Trading for a Living will become an even more valuable resource than the author's previous books:

- Overcome barriers to success and develop stronger discipline
- Identify asymmetrical market zones, where rewards are higher and risks lower
- Master money management as you set entries, targets and stops
- Use a record-keeping system that will make you into your own teacher

Successful trading is based on knowledge, focus, and discipline. *The New Trading for a Living* will lift your trading to a higher level by sharing classic wisdom along with modern market tools.

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